



Cue Energy Resources Limited

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TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 12 October 2010

PAGES (including this page):3

FROM : Andrew Knox

RE : **Manaia Oil Production Begins**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



Cue Energy Resources Limited

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RELEASE

Manaia Oil Production Begins

Cue is pleased to announce that oil production has begun from the Manaia field in the offshore Taranaki Basin of New Zealand.

The oil is flowing at an initial rate of approximately 4000 barrels of oil per day and is being produced via an approximately 8 kilometre longreach well from the Maari platform.

The Manaia field is located in PMP 38160 which also contains the Maari field (see map)

Participants in PMP 38160 are :-

Cue Taranaki Pty Ltd	5%
OMV NZ Ltd (Operator)	69%
Todd Maari Limited	16%
Horizon Oil International Limited	10%

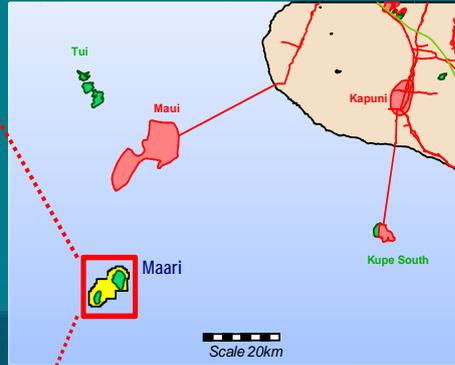
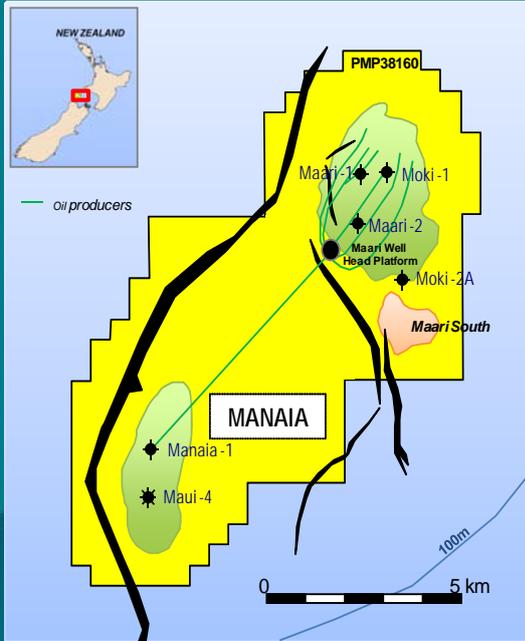
Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin
Chief Executive Officer

12 October 2010

New Zealand Manaia Oil Field



JV Participants	Participating Interest
OMV (Operator)	69%
Todd	16%
Horizon	10%
Cue	5%

...long term oil production